

## EXECUTIVE SUMMARY

### Recommendation of Second Amendment to Agreement and Additional Spending Authority 59-073V– Virtual Enterprises International (VEI) Program

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This request is to approve the Second Amendment to the agreement between Virtual Enterprises International, Inc. and The School Board of Broward County, Florida (SBBC). The agreement was approved on August 16, 2016, RSBM as item FF-3 and expires August 16, 2019, with an approved spending authority of \$41,400. The First Amendment to Agreement was approved on August 8, 2017, SBOM item FF-1 with an additional approved spending authority of \$30,000, bringing the total spend to \$71,400.

The reason for this amendment is due to the removal of two (2) middle schools and one (1) high school from the original contract as detailed below:

School	Program	Number of Sections
Forest Glen Middle School	VEjv	1
New River Middle School	VEjv	1
Stranahan High School	VEI	1

#### Project Description:

Virtual Enterprises International (VEI) is an in-school entrepreneurship program that combines global business simulation that is modeled after an international tradition of apprenticeships and work experiences. Students are taught the business mindset by bringing the workplace through mentorship into the classroom. This student-centered approach and coaching emphasizes project-based collaborative learning with the guidance of a teacher facilitator and a business partner. VEI students establish and manage a virtual company and conduct business with other student “firms” domestically and internationally. This program was offered at fourteen (14) middle schools: Apollo, Attucks, Bair, Forest Glen, Margate, McNicol, New Renaissance, New River, Olsen, Pines, Pioneer, Ramblewood, Sawgrass Springs, Westglades and six (6) high schools: Cooper City, Coral Springs, Cypress Bay, Hollywood Hills, Piper, and Taravella.

#### Schools Included:

**High Schools:** Cooper City, Coral Springs, Cypress Bay, Hollywood Hills, Piper, and Taravella.

**Middle Schools:** Apollo, Attucks, Bair, Margate, McNicol, New Renaissance, Olsen, Pines, Pioneer, Ramblewood, Sawgrass Springs and Westglades.

#### Managing Department/School:

Career, Technical, Adult & Community Education (CTACE) Department.

#### Evaluation Plan:

The program is evaluated through student proficiency in developing aspects of a business and teacher training is followed up through satisfaction surveys.

#### Research Methodology:

Curriculum Frameworks and Program of Study as delineated by The Florida Department of Education for program completion for Career Technical programs.

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**Financial Impact:**

The spending authority being requested for 2018/2019 is \$18,600 as detailed below. The source of funds is the Carl D. Perkins Secondary Grant.

<u>Six (6) high schools @ 1,600</u>	<u>\$ 9,600</u>
<u>Three (3) additional sections @ 800</u>	<u>\$ 2,400</u>
<u>Twelve (12) middle schools @ \$2,000</u>	<u>\$24,000</u>
<u>Less Un-used spending authority</u>	<u>(\$17,450)</u>
<b><u>Total (rounded)</u></b>	<b><u>\$18,600</u></b>

Upon approval of this item, the new spending authority will be \$90,000.